

KWALITY CREDIT & LEASING LTD.

Regd. Office:- 7, Lyons Range, 3rd Floor, Room No. 9 & 10,
Kolkata - 700001

Phone- 9681634539, E-Mail Id - kwalitycredit50@yahoo.com,

Website www.kwalitycredit.com, CIN-L65921WB1992PLC056686

May 29, 2019

To
The Dept. of Corporate Services,
BSE Ltd.,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 531206

To
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
Scrip Code - 021082

Dear Sir,

Outcome of Board Meeting held on May 29, 2019

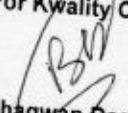
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the Board of Directors of the Company at its Board Meeting held on Wednesday, the 29th day of May, 2019, at the Registered Office of the Company at 5.00 p.m., has, inter-alia amongst others, considered and approved the following:-

1. Audited Statement of Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2019 alongwith Independent Auditors' Report on the Financial Results for the year ended on March 31, 2019, in compliance with Regulation 33 of Listing Regulations.
2. Has not recommended any dividend for the Financial Year ended on March 31, 2019.

The meeting commenced at 5.00 p.m. and concluded at 6.00 p.m.

Thanking You,

Yours faithfully,
For Kwality Credit & Leasing Ltd.


Bhagwan Das Soni
Managing Director
DIN: 02308414

Encl. As Above

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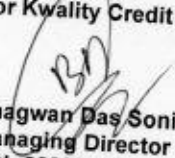
Sub.: Audited Statement of Financial Results for the Quarter and Year ended on March 31, 2019

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), enclosed please find herewith following:-

1. Independent Auditors' Report on the Statement of Financial Results for the year ended on March 31, 2019.
2. Audited Statement of Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2019.
3. Audited Statement of Assets & Liabilities as on 31st March, 2019.
4. Declaration (For Audit Report with Unmodified Opinion).

Thanking You,

Yours faithfully,
For Kwality Credit & Leasing Ltd.


Bhagwan Das Soni
Managing Director
DIN: 02308414

Encl. As Above



Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of Kwality Credit & Leasing Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


To
The Board of Directors of Kwality Credit & Leasing Limited

1. We have audited the quarterly Financial Results ("Results") of KWALITY CREDIT & LEASING Limited ("The Company") for the quarter ended 31st March 2019 & the year to date Results for the period from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly Standalone Financial Results as well as the year to date Standalone Results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's Management. Our Responsibility is to express an opinion on these Financial Results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the standard on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the statement are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as Results. An audit also includes assessing the accounting principles used & significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
1. In our opinion and to the best of our information and according to the explanations given to us these Financial Results included in the statement:
 - I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
 - and
 - II. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date Standalone Results for the period from 1st April, 2018 to 31st March, 2019.
2. The statement includes the Financial Results for the quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For PACHISIA & ASSOCIATES

(FRN NO. 327542E)

(Chartered Accountants)


(Satya Prakash Pachisia)
(Proprietor)
(M.No.055040)

Date : The 29th day of May, 2019

783, Anandpur, Kolkata-700107



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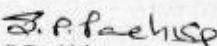
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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2019

		Rs. in lacs	
		STANDALONE	
Particulars	As at 31/03/2019 Audited	As at 31/03/2018 Audited	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share Capital	422.27	422.27	
b) Reserves and Surplus	696.07	695.22	
c) Money received against share warrants	-	-	
Sub-total-Shareholders' Funds	1,118.34	1,117.49	
2 Share Application Money Pending Allotment	-	-	
3 Non-Current Liabilities			
a) Long-term borrowings	-	-	
b) Deferred tax liabilities (Net)	-	-	
c) Other Long term liabilities	-	-	
d) Long-term provisions	1.99	1.91	
Sub-total-Non-current liabilities	1.99	1.91	
2 Current liabilities			
a) Short-term borrowings	-	-	
b) Trade Payables			
i) Total outstanding dues of micro enterprises	-	-	
&			
ii) Total outstanding dues of creditors other than micro enterprises & small enterprises	-	11.72	
c) Other Current Liabilities	4.44	3.29	
d) Short-Term Provisions	-	-	
Sub-total-Current liabilities	4.44	15.01	
TOTAL-EQUITY AND LIABILITIES	1,124.77	1,134.41	
B ASSETS			
1 Non-current assets			
a) Property, Plant and Equipment			
i) Tangible assets	0.04	0.04	
ii) Intangible assets	-	-	
iii) Capital work-in-progress	-	-	
iv) Intangible assets under development	-	-	
b) Non Current Investment	165.00	202.60	
c) Deferred tax assets (net)	-	-	
d) Long term loans and advances	842.22	808.29	
e) Other non-current assets	-	-	
Sub-total-Non-Current assets	1,007.26	1,010.93	
2 Current assets			
a) Current investments	-	-	
b) Inventories	-	-	
c) Trade receivables	94.59	88.36	
d) Cash and cash equivalents	11.05	16.22	
e) Short term loans & advances	11.87	18.90	
f) Other Current Assets	-	-	
Sub-total-Current assets	117.51	123.48	
TOTAL-ASSETS	1,124.77	1,134.41	

Figures have been re-grouped/re-arranged/re-classified wherever necessary.

 For Pachisia & Associates
 Chartered Accountants
 Registration No : 327542E


 S.P. Pachisia
 Membership no : 055040
 Place : 783, Anandpur, Kolkata-700107
 Dated the 29th Day of May, 2019

 By order of the Board
 For Kwality Credit & Leasing Ltd.


 Bhagwan Das Soni
 Managing Director
 DIN: 02308414


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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2019

Rs. in lacs

Sl. No.	PARTICULARS	Quarter Ended on			Twelve Months Ended	
		31/03/2019 Audited	31/12/2018 (Reviewed)	31/03/2018 Audited	31/03/2019 (Audited)	31/03/2018 (Audited)
I	Revenue from operations	15.44	15.45	11.19	61.79	60.80
II	Other Income	-	-	7.02	-	7.02
	Total income from Operations (Net)	15.44	15.45	18.21	61.79	67.82
III	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-
	(d) Employee Benefits expenses	7.11	5.07	3.09	20.88	13.98
	(e) Finance costs	0.01	0.08	-	0.10	0.02
	(f) Depreciation and amortisation expenses	-	-	0.07	-	0.28
	(g) Other Expenses	2.43	3.38	3.99	10.56	9.68
	(g)(i) Other expenses exceeding 10% of Total Expenses -Provision for Sub-Standard Asset	7.27	7.27	8.77	29.08	37.33
	Total Expenses	16.82	15.80	15.92	60.62	61.28
V	Profit(+)/Loss(-) before exceptional and extraordinary items and tax (III - IV)	(1.38)	(0.35)	2.29	1.17	6.54
VI	Exceptional Items	-	-	-	-	-
VII	Profit(+)/Loss(-) before extraordinary items and tax (V - VI)	(1.38)	(0.35)	2.29	1.17	6.54
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII- VIII)	(1.38)	(0.35)	2.29	1.17	6.54
X	Tax Expense					
	1) Current Tax	(0.34)	(0.09)	0.37	0.32	1.68
	2) Deferred tax	-	-	-	-	-
	3) Current Tax expense relating to prior years	-	-	-	-	-
	4) Income Tax Adjustments of Earlier Years	-	-	-	-	-
XI	Profit/(Loss) for the period from Continuing Operations (after tax) (IX-X)	(1.04)	(0.26)	1.92	0.85	4.86
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit for the period (XI+XIV)	(1.04)	(0.26)	1.92	0.85	4.86
XVI	Paid-up Equity Share Capital (Face value Rs. 10/- each)	422.27	422.27	422.27	422.27	422.27
XVII	Reserves excluding Revaluation Reserves	696.07	697.11	695.22	696.07	695.22
XVIII	Earning Per Share (EPS) (in Rs.) (Not annualised)					
	a Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items	(0.02)	(0.01)	0.05	0.02	0.11
	b Basic and diluted EPS (of Rs. 10/- each) after Extraordinary items	(0.02)	(0.01)	0.05	0.02	0.11

Notes (1) The Audit Committee reviewed the above results in its Meeting held on May 29, 2019. The Board of Directors at its Meeting held on May 29, 2019 approved the above results and its release.

(2) Figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.

(3) Figures have been re-grouped/re-arranged/re-classified wherever necessary.

(4) This Statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure requirements) Regulations, 2015.

For Pachisia & Associates
Chartered Accountants
Registration No : 327542E

S.P. Pachisia
S.P. Pachisia
Membership no : 055040
Place : 783, Anandpur, Kolkata-700107
Dated the 29th Day of May, 2019

By order of the Board
For Kwality Credit & Leasing Ltd.

B.D. Soni
Bhagwan Das Soni
Managing Director
DIN: 02308414



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Declaration of Unmodified Opinion in the Audit Report for the Financial Year ended 31st March, 2019.

We hereby declare that the Independent Auditor's Report on the Standalone Annual Audited Results of the Company for the Financial Year ended 31st March, 2019, contains unmodified opinion.

This declaration is given in compliance to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification nos.: SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, and CIR/CFD/CMD/56/2016, dated 27th May, 2016.

Thanking you,

For Pachisia & Associates
Chartered Accountants
(FRN NO. 327542E)

S.P. Pachisia

(Satya Prakash Pachisia)
Proprietor
(M.No.055040)

For Kwality Credit & Leasing Ltd.

B.D. Soni

Bhagwan Das Soni
Managing Director
DIN: 02308414

For Kwality Credit & Leasing Ltd.

S. Dutta

Subrata Dutta
CFO

For Kwality Credit & Leasing Ltd.

S. Jain

Suresh Kumar Jain
Audit Committee Chairman
DIN: 00705828

Place : Kolkata
Date : 29/05/2019

